

COVID-19 Weekly Monitor

As of Sunday, November 29, 2020

62,387,797

Worldwide Cases

1,454,979

Worldwide Deaths

39,945,780

Worldwide Recovered

20,987,038

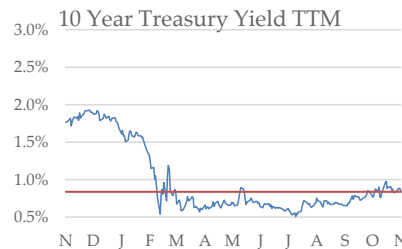
Worldwide Active Cases

Recent Developments

Market and Economic Update: Following mixed results a week earlier, major equity indices pressed higher amid positive news regarding coronavirus vaccines and clearer expectations for an orderly transition in Washington. A Factset analysis of third quarter earnings season showed that a 6% earnings decline for S&P 500 companies was attributable to just three sectors: oil and gas, airlines, and hotels/restaurants and leisure – excluding these three, earnings would have grown. Initial jobless claims were again higher than expected, up 10% from a pandemic-era low two weeks ago amid spiking coronavirus cases and additional shutdowns. After unexpectedly deteriorating by 4.8 points in early November, consumer sentiment held steady to close out the month. In the absence of additional stimulus and against a backdrop of surging coronavirus cases and rising unemployment claims, Americans are feeling less confident in the economic outlook which will influence household financial decisions heading into the holiday shopping season.

COVID-19 Update: Around the world, more than 62 million COVID-19 cases have been confirmed with nearly 1.5 million lives lost. Here at home, we are adding more than 1 million new cases per week with more than 13 million total confirmed cases and 266,000 deaths since the pandemic began. While the health crisis appears to be largely unabated, there has been more positive news on the vaccine front. An FDA vaccine advisory committee is scheduled to convene on December 10 to evaluate Pfizer's application for an emergency use authorization of their vaccine candidate and the first Americans could receive the vaccine as soon as December 11 if approved. Over the weekend, Adm. Brett Giroir, the White House's coronavirus testing czar indicated that there should be enough vaccine available to immunize 20 million Americans by the end of the year and enough for all Americans by the middle of next year.

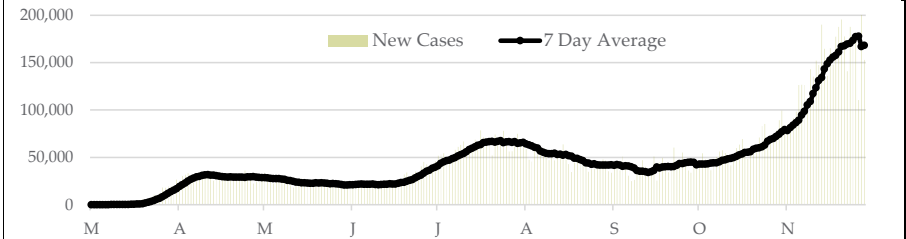
Asset Returns



Index	Price	One Week	MTD	YTD	1-Year
Domestic Stocks (S&P 500)	3638.35	2.3%	11.4%	14.5%	17.5%
Developed International (MSCI EAFE)	6693.65	2.2%	17.0%	4.3%	7.2%
Emerging Markets (MSCI EM)	593.76	1.8%	11.6%	12.5%	19.5%
Domestic Fixed Income (Int. Gov/Credit)	2373.56	0.1%	0.4%	6.2%	6.3%
Crude Oil (Brent)	45.53	9.1%	27.2%	(25.4%)	(21.6%)
Gold	1787.79	(4.4%)	(4.8%)	17.8%	22.9%

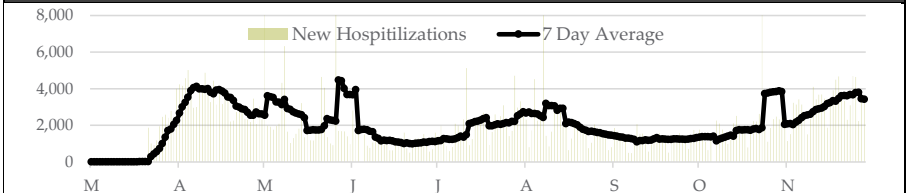
United States - Daily Case Confirmations

13,247,646 Cases 266,074 Deaths 5,024,365 Recovered 7,957,207 Active Cases



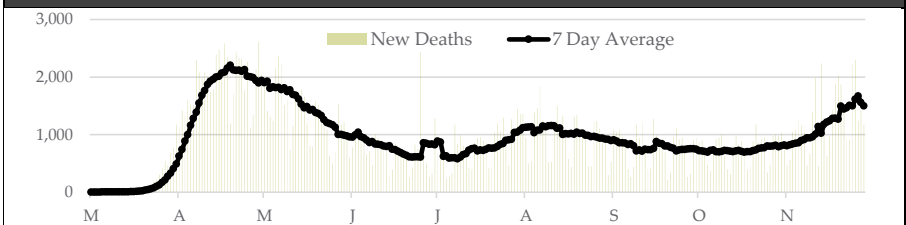
The third surge. Coronavirus cases are spreading at record pace with return to school and the onset of cooler weather are contributing to a third surge in new cases.

United States - Daily Hospitalizations



Healthcare system under pressure. Against a backdrop of record level case confirmations, the capacity of the U.S. healthcare system is once again being tested.

United States - Daily COVID-19 Deaths



Daily deaths on the rise. Daily deaths have hovered around 1,000 since May, but have started to climb more recently amid case resurgence and rising hospitalizations.

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Data sources:

Sources:

Bloomberg Finance L.P.; US Stocks = S&P 500 Index; Developed International = MSCI EAFE Index; Emerging Markets = MSCI Emerging Markets Index; Domestic Fixed Income = Bloomberg Barclays Intermediate Government/Credit Index; Crude Oil (WTI) = Generic 1st Crude Oil, WTI; Gold = Gold Spot \$/Oz Currency.

World Health Organization (WHO) Daily Situation Reports

Johns Hopkins University & Medicine Coronavirus Resource Center

National Health Commission for the People's Republic of China

Author's Calculations

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